

City of Watseka
201 Brianna Dr
P O Box 338
Watsoka IL. 60970

**FINANCE, LEGAL & AUDIT COMMITTEE MEETING
MARCH 15, 2022
7:16 PM**

PRESENT: Aldermen Barragree, Cahoe, Marcier, Garfield, Miller, Alderwomen Ulfers and Musk and Mayor Allhands

ABSENT: Alderman Rushbrook

Alderman Barragree opened the meeting at 7:16 pm. There was no public comment.

Alderman Garfield makes a motion to recommend to the Council to accept the February Treasures report and Alderman Miller seconded. Roll call carried 8-0.

Alderman Barragree stated last month he made a couple of transfers that should not have been made as there is enough money in those funds for a few more years. **Alderman Cahoe makes a motion to rescind a motion to transfer \$37,000 from general fund 1-10-8000 into IMRF 4-10-9000 and Alderwoman Ulfers seconded. Roll call carried 8-0. Alderwoman Ulfers makes a motion to rescind a motion to transfer \$20,000 from general fund 1-10-8000 into social security fund 3-10-9000 and Alderman Miller seconded. Roll call carried 8-0.**

Alderman Barragree stated the following transfers need to be made, **Alderman Marcier makes a motion to recommend to the council to transfer \$173,178 from video gaming 1-10-1048 into police pension fund 40-10-5005 and Alderman Miller seconded. Roll call carried 8-0.**

Alderman Barragree stated he has given everyone a handout concerning the additional transfer that needs to be made in the street and alley fund. He stated the reasons for the shortfall is : road work projects not budgeted for and taken from streets and alleys fund, equipment purchased and not budgeted, an additional street and alley employee hired and not budgeted and overtime not budgeted due to extensive repairs made as a result of the boring companies. After that discussion **Alderwoman Ulfers makes a motion to recommend to the council to transfer \$354,628 from general fund 1-10-8000 into streets and alleys fund 6-10-9000.**

Alderman Barragree also reported the Watseka Family Festival has a deficit of \$219.46 that needs to be taken care of. **Alderwoman Ulfers makes a motion to recommend to the council to reduce Watseka Family Festival Fund general fund cash account deficit \$219.46 and Alderman Marcier seconded. Roll call carried 8-0.**

Alderman Barragree stated he has been busy working on the upcoming fiscal year budget and should have it ready to pass next month.

Alderman Barragree makes a motion to adjourn at 7:20 pm and Alderwoman Ulfers seconded. Roll call carried 8-0.

Brandon Barragree, Chairman