

City of Watseka
201 Brianna Dr
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**FINANCE, LEGAL & AUDIT COMMITTEE MEETING
NOVEMBER 16, 2021
6:30 PM**

PRESENT: Aldermen Marcier, Cahoe, Rushbrook, Miller, Alderwomen Ulfers and Musk and Mayor Allhands

ABSENT: Aldermen Barragree and Garfield

GUEST: Charles Branch with Nextsite via zoom

Alderman Marcier opened the meeting at 6:30 pm. There was no public comment. Charles Branch with Nextsite gave a presentation via zoom. His company is a commercial development firm that helps bring chain restaurants and retail businesses into communities. The cost for this for the city would be \$8000/year plus success fees with a 3-year agreement. This will be discussed more in future meetings.

Alderman Marcier makes a motion to recommend to the Council to accept the October Treasures report and Alderman Rushbrook seconded. Roll call carried 7-0.

Alderman Marcier stated the committee needs to approval 2 TIF 3 reimbursements. **Alderman Rushbrook makes a motion to recommend to the Council to give a TIF 3 reimbursement to Belmont Oaks for \$46,404.52. Alderman Marcier seconded. Roll call carried 7-0.** This will be Belmont Oaks last reimbursement. **Alderman Marcier makes a motion to recommend to the Council to give a TIF 3 reimbursement to Heritage Woods for \$54,596.61. Alderman Rushbrook seconded. Roll call carried 7-0.**

Alderman Marcier reminded everyone the garbage rates increase in December from \$13.45 a month to \$13.92 per month which is an increase of \$0.47.

Alderman Rushbrook stated he has given everyone a proposal for a 1.5 million bond to pay down the police pension fund. He would like to talk to the area banks and possibly get a bond for 10, 15 or 20 years. He believes the cost of this could be funded by the tax levy, general fund and gaming tax and the newly implemented alcohol tax. Mayor Allhands stated all the local banks need to be given a chance to bid on this as well at Bernardi Securities. This will be put on the agenda for full council.

Alderman Cahoe stated he has talked to IPC about resurfacing the alley on S 4th to S 5th St behind Iroquois Federal. The cost for half would be \$20,300 and to do the whole alley is \$30,300. The committee is in agreement with this and will be put on the agenda for Tuesday night.

Alderman Marcier makes a motion to adjourn at 7:12 pm and Alderman Cahoe seconded. Roll call 7-0.

_____, Benny Marcier Co Chairman